

	Current Period				Year-To-Date			Original Budget
	Actual	Budget			Actual	Budget		
	Jan 2018	Jan 2018	Variance	%	Jan 2018	Jan 2018	Variance	

Rental Income

51522-0000	Gross Potential Rent	577,725	557,050	20,675	3.71%	577,725	557,050	20,675	3.71%	6,792,930
	Gain/Loss to Market	(24,618)	(5,570)	(19,048)	-341.97%	(24,618)	(5,570)	(19,048)	-341.97%	(104,963)
	Gross Possible Rent	553,107	551,480	1,627	0.30%	553,107	551,480	1,627	0.30%	6,687,967
51521-0000	Vacancy	(32,919)	(33,423)	504	1.51%	(32,919)	(33,423)	504	1.51%	(300,856)
51524-0000	Mgr Concessions	(160)	(200)	40	20.00%	(160)	(200)	40	20.00%	(2,400)
51525-0000	Administrative Units	(7,680)	(8,065)	385	4.77%	(7,680)	(8,065)	385	4.77%	(96,780)
51526-0000	Bad Debt W/O	(2,783)	(4,078)	1,295	31.76%	(2,783)	(4,078)	1,295	31.76%	(19,566)
	Net Rents Collected	509,565	505,714	3,851	0.76%	509,565	505,714	3,851	0.76%	6,268,366

Other Income

50200-0000	Admin Fee	1,783	1,400	383	27.32%	1,783	1,400	383	27.32%	38,850
50210-0000	Utility Admin Fee	1,729	1,691	39	2.30%	1,729	1,691	39	2.30%	20,626
50250-0000	App Fee	1,170	975	195	20.00%	1,170	975	195	20.00%	33,600
51000-0000	Legal Income	455	125	330	264.00%	455	125	330	264.00%	1,500
51140-0000	Bad Debt Recovery	173	2,000	(1,827)	-91.33%	173	2,000	(1,827)	-91.33%	24,000
51150-0000	Edge	2,244	995	1,249	125.53%	2,244	995	1,249	125.53%	27,351
51160-0000	Cable Satellite	3,305	3,305	0	0.00%	3,305	3,305	0	0.00%	39,660
51180-0000	Corp. Unit Income	0	600	(600)	-100.00%	0	600	(600)	-100.00%	14,200
51200-0000	Electricity Income	394	161	234	145.31%	394	161	234	145.31%	1,964
51260-0000	R Liability Insurance	1,640	1,930	(290)	-15.01%	1,640	1,930	(290)	-15.01%	23,550
51265-0000	Pest Control Income	1,142	1,146	(4)	-0.38%	1,142	1,146	(4)	-0.38%	15,743
51300-0000	Late Charges	3,054	2,250	804	35.72%	3,054	2,250	804	35.72%	27,125
51325-0000	Trash Income	1,915	1,910	6	0.31%	1,915	1,910	6	0.31%	27,011
51330-0000	Lease Termination	3,065	3,190	(125)	-3.92%	3,065	3,190	(125)	-3.92%	38,280
51340-0000	Miscellaneous Income	80	0	80	0.00%	80	0	80	0.00%	2,772
51360-0000	NSF Charges	150	195	(45)	-23.08%	150	195	(45)	-23.08%	2,450
51420-0000	Tenant Parking	3,391	3,564	(173)	-4.84%	3,391	3,564	(173)	-4.84%	47,995
51460-0000	Pet Rent & Fees	6,178	5,860	318	5.43%	6,178	5,860	318	5.43%	76,620
51540-0000	Security Deposit Forfeit	175	1,040	(865)	-83.17%	175	1,040	(865)	-83.17%	15,795
51580-0000	Storage Income	1,117	1,102	15	1.40%	1,117	1,102	15	1.40%	13,224

	Current Period				Year-To-Date				Original Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
	Jan 2018	Jan 2018			Jan 2018	Jan 2018			
51600-0000 Resident Transfer Fee	5	0	5	0.00%	5	0	5	0.00%	1,500
51620-0000 Vending Income	22	0	22	0.00%	22	0	22	0.00%	75
51640-0000 Water/Sewer Income	20,214	19,959	255	1.28%	20,214	19,959	255	1.28%	226,644
Other Income	53,403	53,397	6	0.01%	53,403	53,397	6	0.01%	720,534
Total Income	562,968	559,110	3,857	0.69%	562,968	559,110	3,857	0.69%	6,988,900
<b>Operating Expenses</b>									
<b>Payroll Expenses</b>									
62080-0000 Payroll-Residential Mgr	5,150	5,150	0	0.00%	5,150	5,150	0	0.00%	66,950
62110-0000 Payroll-Office Staff	7,471	7,816	345	4.42%	7,471	7,816	345	4.42%	101,610
62120-0000 Payroll-Leasing Bonus	1,050	1,255	205	16.33%	1,050	1,255	205	16.33%	18,200
62170-0000 Payroll-Maintenance	11,928	12,174	247	2.03%	11,928	12,174	247	2.03%	158,267
62320-0000 Payroll-Expense	132	132	0	-0.08%	132	132	0	-0.08%	1,583
62450-0000 Payroll- Bonus	1,886	1,886	0	0.00%	1,886	1,886	0	0.00%	24,512
62500-0000 Payroll Taxes	2,695	2,849	154	5.39%	2,695	2,849	154	5.39%	28,356
62530-0000 Health Insurance	3,962	2,361	(1,601)	-67.83%	3,962	2,361	(1,601)	-67.83%	28,328
62560-0000 Life & Disability	67	67	0	0.00%	67	67	0	0.00%	803
62590-0000 Workers Compensation Ins.	1,461	1,461	0	0.00%	1,461	1,461	0	0.00%	17,533
62710-0000 401(k) Costs	93	177	84	47.40%	93	177	84	47.40%	2,299
Total Payroll Expenses	35,894	35,327	(567)	-1.60%	35,894	35,327	(567)	-1.60%	448,440
<b>Make-Ready Expenses</b>									
68260-0000 Carpet/Floors	1,864	1,600	(264)	-16.48%	1,864	1,600	(264)	-16.48%	25,200
68265-0000 Resurfacing Tubs/Other	(50)	325	375	115.38%	(50)	325	375	115.38%	3,900
68320-0000 Cleaning-General	1,610	1,760	150	8.52%	1,610	1,760	150	8.52%	27,720
68330-0000 Contract Painting	4,135	4,000	(135)	-3.38%	4,135	4,000	(135)	-3.38%	63,000
68535-0000 Other Interior Repair	1,676	2,160	484	22.41%	1,676	2,160	484	22.41%	26,640
68540-0000 Painting Supplies	1,397	500	(897)	-179.49%	1,397	500	(897)	-179.49%	9,500
68545-0000 Sheetrock	175	125	(50)	-40.00%	175	125	(50)	-40.00%	1,600
Total Make-Ready Expenses	10,807	10,470	(337)	-3.22%	10,807	10,470	(337)	-3.22%	157,560
<b>Service Contracts</b>									
68080-0000 Alarm Contract	58	58	0	-0.43%	58	58	0	-0.43%	696
68090-0000 Cleaning Contract	550	550	0	0.00%	550	550	0	0.00%	6,600
68095-0000 Answering Svc Contract	165	165	0	0.27%	165	165	0	0.27%	1,980

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	Current Period				Year-To-Date				Original Budget
	Actual	Budget			Actual	Budget			
	Jan 2018	Jan 2018	Variance		Jan 2018	Jan 2018	Variance		
68460-0000 Fire Alarm Contract	3,411	51	(3,360)	-6588.76%	3,411	51	(3,360)	-6588.76%	10,697
68550-0000 Landscaping Contract	6,985	6,985	0	0.00%	6,985	6,985	0	0.00%	83,820
68555-0000 Pool Contract	675	675	0	0.00%	675	675	0	0.00%	8,100
68635-0000 Exterminating Contract	765	765	0	0.00%	765	765	0	0.00%	9,180
71500-0000 Trash Removal	3,019	2,782	(237)	-8.50%	3,019	2,782	(237)	-8.50%	33,384
<b>Total Service Contracts</b>	<b>15,628</b>	<b>12,031</b>	<b>(3,597)</b>	<b>-29.89%</b>	<b>15,628</b>	<b>12,031</b>	<b>(3,597)</b>	<b>-29.89%</b>	<b>154,457</b>
<b>Repairs and Maintenance</b>									
68110-0000 R/M-Appliances	250	625	375	59.99%	250	625	375	59.99%	7,500
68140-0000 R/M-Boiler/Water Heater	142	0	(142)	0.00%	142	0	(142)	0.00%	400
68170-0000 R/M-Building Exterior	11	650	639	98.32%	11	650	639	98.32%	11,300
68210-0000 R/M-Garage/Carport	0	300	300	100.00%	0	300	300	100.00%	3,600
68410-0000 R/M-Cleaning-Supplies	82	200	118	59.19%	82	200	118	59.19%	2,400
68560-0000 R/M-Electrical	0	250	250	100.00%	0	250	250	100.00%	1,650
68680-0000 R/M-Equipment Maint.	0	0	0	0.00%	0	0	0	0.00%	1,886
68710-0000 R/M-Exterminating	0	50	50	100.00%	0	50	50	100.00%	600
68740-0000 R/M-Fence/Gates	0	0	0	0.00%	0	0	0	0.00%	800
68770-0000 R/M-Fire Equip/Generator	1,043	1,000	(43)	-4.33%	1,043	1,000	(43)	-4.33%	18,000
68800-0000 R/M-Fitness Center	166	100	(66)	-65.71%	166	100	(66)	-65.71%	1,200
68890-0000 R/M-HVAC Repair	1,390	1,000	(390)	-39.01%	1,390	1,000	(390)	-39.01%	18,000
68950-0000 R/M-Lake / Fountains	0	0	0	0.00%	0	0	0	0.00%	1,000
68980-0000 R/M-Landscaping	788	2,000	1,213	60.63%	788	2,000	1,213	60.63%	90,643
69048-0000 R/M-Lights/Lamps/Ballas	212	175	(37)	-21.01%	212	175	(37)	-21.01%	2,100
69190-0000 R/M-Parking Lot	0	0	0	0.00%	0	0	0	0.00%	1,000
69220-0000 R/M-Plumbing	825	500	(325)	-65.00%	825	500	(325)	-65.00%	6,000
69250-0000 R/M-Pool/Spa/Jacuzzi	504	0	(504)	0.00%	504	0	(504)	0.00%	4,585
69280-0000 R/M-Roof / Structural	3,514	2,000	(1,514)	-75.70%	3,514	2,000	(1,514)	-75.70%	24,000
69430-0000 R/M-Site Vehicles	473	400	(73)	-18.22%	473	400	(73)	-18.22%	2,300
69640-0000 R/M-Tools/Equipment	348	0	(348)	0.00%	348	0	(348)	0.00%	0
69700-0000 R/M-Uniforms & Other	0	0	0	0.00%	0	0	0	0.00%	1,500
69720-0000 R/M-Water Extraction	0	300	300	100.00%	0	300	300	100.00%	2,400
69770-0000 R/M-Window/Screen	0	200	200	100.00%	0	200	200	100.00%	3,200
<b>Total Repairs and Maintenance</b>	<b>9,746</b>	<b>9,750</b>	<b>4</b>	<b>0.04%</b>	<b>9,746</b>	<b>9,750</b>	<b>4</b>	<b>0.04%</b>	<b>206,064</b>
<b>Total R&amp;M, Contracts &amp; Make-R</b>	<b>36,181</b>	<b>32,251</b>	<b>(3,930)</b>	<b>-12.18%</b>	<b>36,181</b>	<b>32,251</b>	<b>(3,930)</b>	<b>-12.18%</b>	<b>518,082</b>

	Current Period				Year-To-Date				Original Budget
	Actual	Budget			Actual	Budget			
	Jan 2018	Jan 2018	Variance	%	Jan 2018	Jan 2018	Variance	%	

<b>Utilities</b>										
71200-0000	Electricity	4,519	4,384	(135)	-3.09%	4,519	4,384	(135)	-3.09%	50,557
71250-0000	Electricity - Vacant	296	1,560	1,264	81.02%	296	1,560	1,264	81.02%	14,720
71550-0000	Utility Billing Service	(679)	1,268	1,946	153.54%	(679)	1,268	1,946	153.54%	15,336
71650-0000	Water & Sewer Expense	18,948	25,588	6,640	25.95%	18,948	25,588	6,640	25.95%	286,688
	<b>Total Utilities</b>	23,084	32,799	9,715	29.62%	23,084	32,799	9,715	29.62%	367,301

<b>Professional Fees</b>										
73150-0000	Management Fees-Prop Mgmt	16,889	16,773	(116)	-0.69%	16,889	16,773	(116)	-0.69%	209,667
73350-0000	Prof Fees-Legal	90	250	160	64.00%	90	250	160	64.00%	3,750
	<b>Total Professional Fees</b>	16,979	17,023	44	0.26%	16,979	17,023	44	0.26%	213,417

<b>General and Administrative</b>										
75180-0000	Bank Fees	52	152	100	65.82%	52	152	100	65.82%	2,002
75185-0000	Bank Fees-online payment	702	702	0	0.00%	702	702	0	0.00%	8,424
75300-0000	Cell Phones	219	49	(170)	-347.59%	219	49	(170)	-347.59%	588
75460-0000	Computers-Software	2,033	1,531	(502)	-32.79%	2,033	1,531	(502)	-32.79%	16,022
75540-0000	Corp. Unit Expense	0	150	150	100.00%	0	150	150	100.00%	1,800
75620-0000	Credit Reports	103	420	317	75.48%	103	420	317	75.48%	6,672
75660-0000	Donations	0	0	0	0.00%	0	0	0	0.00%	1,500
75700-0000	Dues and Subscriptions	1,590	0	(1,590)	0.00%	1,590	0	(1,590)	0.00%	1,217
75720-0000	Employment Expense	65	65	0	-0.52%	65	65	0	-0.52%	780
75740-0000	Employee Expense	250	187	(63)	-33.79%	250	187	(63)	-33.79%	5,080
75900-0000	Meals	0	0	0	0.00%	0	0	0	0.00%	300
76060-0000	Model Furnishing/Access.	63	0	(63)	0.00%	63	0	(63)	0.00%	250
76100-0000	Office Furniture/Equip.	419	307	(112)	-36.32%	419	307	(112)	-36.32%	4,284
76140-0000	Office Supplies	275	450	175	38.95%	275	450	175	38.95%	6,830
76180-0000	Postage and Shipping	89	80	(9)	-11.04%	89	80	(9)	-11.04%	960
76540-0000	Telephone	149	296	147	49.59%	149	296	147	49.59%	3,551
76550-0000	Cable/internet/telephone	672	320	(352)	-110.05%	672	320	(352)	-110.05%	3,841
76620-0000	Resident Relations/Events	775	250	(525)	-209.98%	775	250	(525)	-209.98%	4,250
76660-0000	Travel & Entertainment	0	20	20	100.00%	0	20	20	100.00%	240
	<b>Total General and Administrativ</b>	7,456	4,979	(2,477)	-49.75%	7,456	4,979	(2,477)	-49.75%	68,590

Leasing, Advert. & Promo.

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	Current Period				Year-To-Date				Original Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
	Jan 2018	Jan 2018			Jan 2018	Jan 2018			
78100-0000 Advertising	2,987	3,250	263	8.10%	2,987	3,250	263	8.10%	34,315
78120-0000 Promotional Items	8	839	831	99.06%	8	839	831	99.06%	3,356
78200-0000 Leasing	0	0	0	0.00%	0	0	0	0.00%	250
<b>Total Leasing, Advert. &amp; Promo.</b>	<b>2,995</b>	<b>4,089</b>	<b>1,094</b>	<b>26.77%</b>	<b>2,995</b>	<b>4,089</b>	<b>1,094</b>	<b>26.77%</b>	<b>37,921</b>
<b>Real Estate Taxes &amp; Other Taxes</b>									
79150-0000 Corporate Taxes & Fees	0	0	0	0.00%	0	0	0	0.00%	2,700
79300-0000 Personal Property Taxes	256	256	0	0.00%	256	256	0	0.00%	3,075
79350-0000 Real Estate Taxes	65,473	65,473	0	0.00%	65,473	65,473	0	0.00%	785,677
<b>Total Real Estate Taxes &amp; Other</b>	<b>65,729</b>	<b>65,729</b>	<b>0</b>	<b>0.00%</b>	<b>65,729</b>	<b>65,729</b>	<b>0</b>	<b>0.00%</b>	<b>791,452</b>
<b>Insurance Expense</b>									
Insurance-Property	8,994	10,038	1,044	10.40%	8,994	10,038	1,044	10.40%	121,257
79250-0200 Insurance-General Liabil	1,567	1,915	348	18.17%	1,567	1,915	348	18.17%	20,361
79250-0400 Insurance-Environmental	96	96	0	0.00%	96	96	0	0.00%	1,148
79253-0000 R Liability Insurance	1,101	1,231	130	10.55%	1,101	1,231	130	10.55%	15,025
<b>Total Insurance Expense</b>	<b>11,758</b>	<b>13,279</b>	<b>1,522</b>	<b>11.46%</b>	<b>11,758</b>	<b>13,279</b>	<b>1,522</b>	<b>11.46%</b>	<b>157,791</b>
<b>Association Fees &amp; Deficit Funding</b>									
79100-0000 Association Fees	7,719	0	(7,719)	0.00%	7,719	0	(7,719)	0.00%	4,864
<b>Total Association Fees &amp; Deficit</b>	<b>7,719</b>	<b>0</b>	<b>(7,719)</b>		<b>7,719</b>	<b>0</b>	<b>(7,719)</b>		<b>4,864</b>
<b>Total Operating Expenses</b>	<b>207,795</b>	<b>205,478</b>	<b>(2,317)</b>	<b>-1.13%</b>	<b>207,795</b>	<b>205,478</b>	<b>(2,317)</b>	<b>-1.13%</b>	<b>2,607,859</b>
<b>Total Non-Escalatable Expense:</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Total Expenses</b>	<b>207,795</b>	<b>205,478</b>	<b>(2,317)</b>	<b>-1.13%</b>	<b>207,795</b>	<b>205,478</b>	<b>(2,317)</b>	<b>-1.13%</b>	<b>2,607,859</b>
<b>Net Operating Income</b>	<b>355,173</b>	<b>353,633</b>	<b>1,540</b>	<b>0.44%</b>	<b>355,173</b>	<b>353,633</b>	<b>1,540</b>	<b>0.44%</b>	<b>4,381,042</b>

	Current Period				Year-To-Date				Original Budget
	Actual	Budget			Actual	Budget			
	Jan 2018	Jan 2018	Variance	%	Jan 2018	Jan 2018	Variance	%	

<b>Debt Service</b>										
35070-0000	Mortgage Payable - 1st	51,093	51,093	0	0.00%	51,093	51,093	0	0.00%	650,710
35080-0000	Mortgage Payable - 2nd	21,152	21,152	0	0.00%	21,152	21,152	0	0.00%	279,950
81350-0000	Interest - Mortgage 1st	112,541	112,541	0	0.00%	112,541	112,541	0	0.00%	1,312,899
81400-0000	Interest - Mortgage 2nd	85,972	85,972	0	0.00%	85,972	85,972	0	0.00%	1,005,538
	<b>Total Debt Service</b>	270,758	270,758	0		270,758	270,758	0		3,249,097
	<b>Net Cash Flow After Debt</b>	84,415	82,875	1,540	1.86%	84,415	82,875	1,540	1.86%	1,131,945

<b>Capital Expenses</b>										
<b>Improvement Capital</b>										
27230-0000	Unit Upgrades	2,023	7,000	4,977	71.10%	2,023	7,000	4,977	71.10%	84,000
27330-0000	Computer Equipment	0	0	0	0.00%	0	0	0	0.00%	12,900
27380-0000	Construction Mgmt Fee	101	350	249	71.10%	101	350	249	71.10%	11,070
27620-0000	Fire Protection	0	0	0	0.00%	0	0	0	0.00%	65,000
27675-0000	Furniture&Fixtures	0	0	0	0.00%	0	0	0	0.00%	20,500
27840-0000	Landscaping	0	0	0	0.00%	0	0	0	0.00%	19,788
28070-0000	Playground	0	0	0	0.00%	0	0	0	0.00%	13,712
28270-0000	Site Vehicles	0	0	0	0.00%	0	0	0	0.00%	5,500
	<b>Total Improvement Capital</b>	2,124	7,350	5,226	71.10%	2,124	7,350	5,226	71.10%	232,470
	<b>Total Improvement Capital inclu</b>	2,124	7,350	5,226	71.10%	2,124	7,350	5,226	71.10%	232,470

<b>Operating Capital</b>										
24050-0000	Air Conditioners	2,120	5,000	2,880	57.59%	2,120	5,000	2,880	57.59%	70,000
24070-0000	Blinds - Vertical/Mini	117	350	233	66.58%	117	350	233	66.58%	4,900
24090-0000	Carpets	11,813	5,400	(6,413)	-118.77%	11,813	5,400	(6,413)	-118.77%	92,880
24095-0000	Faux Wood Flooring	1,769	1,300	(469)	-36.10%	1,769	1,300	(469)	-36.10%	22,360
24110-0000	Dishwashers	1,166	514	(652)	-126.85%	1,166	514	(652)	-126.85%	4,626
24130-0000	Disposals	205	165	(40)	-24.48%	205	165	(40)	-24.48%	2,915
24150-0000	Dryers	329	352	23	6.65%	329	352	23	6.65%	5,984

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**Northland Ashlar**  
 Comparative Operating Statement

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Report includes an open period. Entries are not final.

	Current Period				Year-To-Date				Original Budget
	Actual	Budget			Actual	Budget			
	Jan 2018	Jan 2018	Variance		Jan 2018	Jan 2018	Variance		
24180-0000 Microwaves	742	191	(551)	-288.48%	742	191	(551)	-288.48%	3,820
24210-0000 Ranges	0	500	500	100.00%	0	500	500	100.00%	2,000
24230-0000 Refrigerators	1,264	599	(665)	-110.94%	1,264	599	(665)	-110.94%	7,787
24350-0000 Washing Machines	689	1,101	412	37.42%	689	1,101	412	37.42%	10,276
24370-0000 Water Heaters/Boilers	0	700	700	100.00%	0	700	700	100.00%	1,400
27220-0000 Resurfacing	1,275	1,050	(225)	-21.43%	1,275	1,050	(225)	-21.43%	17,500
<b>Total Operating Capital</b>	<b>21,490</b>	<b>17,222</b>	<b>(4,268)</b>	<b>-24.78%</b>	<b>21,490</b>	<b>17,222</b>	<b>(4,268)</b>	<b>-24.78%</b>	<b>246,448</b>
<b>Total Capital Expenses</b>	<b>23,614</b>	<b>24,572</b>	<b>958</b>	<b>3.90%</b>	<b>23,614</b>	<b>24,572</b>	<b>958</b>	<b>3.90%</b>	<b>478,918</b>
<b>Net Cash Flow After Capital</b>	<b>60,801</b>	<b>58,303</b>	<b>2,498</b>	<b>4.29%</b>	<b>60,801</b>	<b>58,303</b>	<b>2,498</b>	<b>4.29%</b>	<b>653,027</b>
<b>Net Cash Flow</b>	<b>60,801</b>	<b>58,303</b>	<b>2,498</b>	<b>4.29%</b>	<b>60,801</b>	<b>58,303</b>	<b>2,498</b>	<b>4.29%</b>	<b>653,027</b>

	Current Period			Year-To-Date			Original Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
	Jan 2018	Jan 2018		Jan 2018	Jan 2018		

Other Income & Expense

Portfolio Expenses

Allocated Expenses										
86540-0000	Legal Dept Allocation	565	565	0	0.00%	565	565	0	0.00%	6,779
86545-0000	Marketing Dpt. Allocation	476	476	0	0.00%	476	476	0	0.00%	5,707
86550-0000	Reg Mgr Allocation	5,675	5,675	0	0.00%	5,675	5,675	0	0.00%	68,094
87100-0000	Computer Consulting Exp	1,900	1,900	0	0.00%	1,900	1,900	0	0.00%	22,802
	<b>Total Allocated Expenses</b>	<b>8,615</b>	<b>8,615</b>	<b>0</b>		<b>8,615</b>	<b>8,615</b>	<b>0</b>		<b>103,382</b>

Other Income and Expenses

86345-0000	Asset Management Fees	2,815	2,796	(19)	-0.69%	2,815	2,796	(19)	-0.69%	34,945
86650-0000	Specialty Fees\Consulting	104	0	(104)	0.00%	104	0	(104)	0.00%	0
88150-0000	Corporate Travel	0	0	0	0.00%	0	0	0	0.00%	1,000

	<b>Total Other Income &amp; Expense</b>	<b>2,919</b>	<b>2,796</b>	<b>(123)</b>	<b>-4.41%</b>	<b>2,919</b>	<b>2,796</b>	<b>(123)</b>	<b>-4.41%</b>	<b>35,945</b>
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	<b>Total Portfolio Expenses</b>	<b>11,534</b>	<b>11,411</b>	<b>(123)</b>	<b>-1.08%</b>	<b>11,534</b>	<b>11,411</b>	<b>(123)</b>	<b>-1.08%</b>	<b>139,327</b>
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	<b>Net Cash Flow</b>	<b>49,267</b>	<b>46,892</b>	<b>2,375</b>	<b>5.07%</b>	<b>49,267</b>	<b>46,892</b>	<b>2,375</b>	<b>5.07%</b>	<b>513,700</b>
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