

Economy Overview
Emsi Q4 2017 Data Set
December 2017
Florida 33914

Parameters

Regions

Code	Description
15980	Cape Coral-Fort Myers, FL

Datarun

2017.4 – QCEW Employees, Non-QCEW Employees, and Self-Employed

Economy Overview				
739,042	278,279	\$48,537.0		
Population (2017)	Jobs (2017)	Median Household Income (2015)		
at 5 years and is projected to	years and are projected to g	52 below the national median household income o		

f \$53,889.

Economy Overview Narrative

As of 2017 the region's population increased by 14.7% since 2012, growing by 94,943. Population is expected to increase by 9.9% between 2017 and 2022, adding 72,923.

From 2012 to 2017, jobs increased by 23.0% in Cape Coral-Fort Myers, FL from 226,224 to 278,279. This change outpaced the national growth rate of 7.2% by 15.8%. As the number of jobs increased, the labor force participation rate decreased from 53.1% to 52.1% between 2012 and 2017.

Concerning educational attainment, 15.9% of Cape Coral-Fort Myers, FL residents possess a Bachelor's Degree (2.5% below the national average), and 8.1% hold an Associate's Degree (0.2% above the national average).

The top three industries in 2017 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Services to Buildings and Dwellings.
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Regional Comparison				
	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living
Region	739,042	327,119	278,279	105.9
Lee County, FL	739,042	327,119	278,279	105.9
Collier County, FL	372,144	168,296	158,494	113.3

GRP	Imports	Exports
#####	#####	#####
#####	#####	#####
#####	#####	#####

2017 Labor Force Breakdown		
Level		Population
1	Population	739,042
2	Total Working Age Population	628,338
3	Not in Labor Force (15+)	301,219
3	Labor Force	327,119
4	Employed	313,220
4	Unemployed	13,899
2	Under 15	110,704

Educational Attainment		
	% of Population	Population
Less Than 9th Grade	7.1%	39,191
9th Grade to 12th Grade	6.9%	37,967
High School Diploma	31.5%	174,660
Some College	21.1%	117,115
Associate's Degree	8.1%	45,065
Bachelor's Degree	15.9%	87,852
Graduate Degree and Higher	9.5%	52,408

Population Trends

As of 2017 the region's population increased by 14.7% since 2012, growing by 94,9

Timeframe	Population
2012	644,099
2013	660,088
2014	678,051
2015	700,289
2016	722,340
2017	739,042
2018	756,225
2019	772,032
2020	786,541
2021	799,830
2022	811,965

Job Trends

From 2012 to 2017, jobs increased by 23.0% in Cape Coral-Fort Myers, FL from 226

Timeframe	Jobs
2012	226,224
2013	235,681
2014	249,650
2015	264,403
2016	275,622
2017	278,279
2018	287,033
2019	294,219
2020	300,307
2021	305,523
2022	308,696

Labor Force Participation Rate Trends	
Timeframe	Labor Force Participation Rate
2012	53.92%
2013	53.67%
2014	54.14%
2015	53.71%
2016	53.50%
January - April 2017	53.21%
May 2017	52.55%
June 2017	52.05%
July 2017	52.06%

Unemployment Rate Trends

Cape Coral-Fort Myers, FL had a July 2017 unemployment rate of 4.25%, decreasing

Timeframe	Unemployment Rate
2012	8.84%
2013	7.29%
2014	6.03%
2015	5.12%
2016	4.59%
January - April 2017	4.31%
May 2017	3.83%
June 2017	4.22%
July 2017	4.25%

Population Characteristics

Millennials

114,490

Cape Coral-Fort Myers, FL has 114,490 millennials (ages 20-34). The national average for an area this size is 149,906.

Retiring Soon

198,070

Retirement risk is high in Cape Coral-Fort Myers, FL. The national average for an area this size is 110,084 people 65 or older, while there are 198,070 here.

Racial Diversity

228,692

Racial diversity is low in Cape Coral-Fort Myers, FL. The national average for an area this size is 279,786 racially diverse people, while there are 228,692 here.

Veterans

61,427

Cape Coral-Fort Myers, FL has 61,427 veterans. The national average for an area this size is 41,093.

Violent Crime

3.55/1,000

Cape Coral-Fort Myers, FL has 3.55 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.

Property Crime

17.97/1,000

Cape Coral-Fort Myers, FL has 17.97 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Place of Work vs Place of Residence

Where Talent Works

ZIP	Name	2017 Employment
33966	Fort Myers, FL (in Lee county)	22,286
33912	Fort Myers, FL (in Lee county)	21,766
33907	Fort Myers, FL (in Lee county)	20,828
33901	Fort Myers, FL (in Lee county)	19,376
33913	Fort Myers, FL (in Lee county)	18,558

Where Talent Lives

ZIP	Name	2017 Workers
33908	Fort Myers, FL (in Lee county)	16,054
33914	Cape Coral, FL (in Lee county)	15,816
34135	Bonita Springs, FL (in Lee county)	14,452
33919	Fort Myers, FL (in Lee county)	14,004
33904	Cape Coral, FL (in Lee county)	13,654

Largest Industries				
Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change
Restaurants and Ot	20,871	26,824	5,953	29%
Education and Hos	21,272	24,577	3,305	16%
Services to Building	7,669	10,261	2,592	34%
Local Government,	9,149	9,522	373	4%
Offices of Physician	6,466	7,795	1,329	21%

2017 Earnings Per Worker
\$23,225
\$71,607
\$32,077
\$74,216
\$104,025

Top Growing Industries

Industry	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change
Restaurants and Ot	20,871	26,824	5,953	29%
Education and Hosr	21,272	24,577	3,305	16%
Services to Building	7,669	10,261	2,592	34%
Foundation, Structu	3,363	5,761	2,398	71%
Building Equipment	5,148	7,274	2,126	41%

2017 Earnings Per Worker
\$23,225
\$71,607
\$32,077
\$46,648
\$53,774

Largest Occupations				
Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change
Retail Salespersons	11,068	12,751	1,683	15%
Waiters and Waitres	7,061	9,242	2,181	31%
Cashiers	7,596	8,860	1,264	17%
Combined Food Pre	5,351	6,497	1,146	21%
Landscaping and G	4,551	5,879	1,328	29%

2016 Avg. Hourly Earnings
\$12.47
\$11.85
\$10.03
\$9.87
\$11.90

Top Growing Occupations				
Occupation	2012 Jobs	2017 Jobs	Change in Jobs (2012-2017)	% Change
Waiters and Waitresses	7,061	9,242	2,181	31%
Construction Laborers	2,816	4,544	1,728	61%
Retail Salespersons	11,068	12,751	1,683	15%
Customer Service Representatives	4,495	5,869	1,374	31%
Landscaping and Grounds Maintenance Workers	4,551	5,879	1,328	29%

2016 Avg. Hourly Earnings
\$11.85
\$14.12
\$12.47
\$14.68
\$11.90

Top Posted Occupations

Occupation	Nov 2016 Unique Postings	Oct 2017 Unique Postings	Nov 2016 - Oct 2017 Avg. Unique	2016 Avg. Hourly Earnings
Heavy and Tractor-	619	709	659	\$19.52
Retail Salespersons	687	655	672	\$12.47
First-Line Superviso	592	612	615	\$21.16
Registered Nurses	560	456	732	\$32.29
Stock Clerks and O	217	369	330	\$12.36

Educational Pipeline	
School	Total Graduates (2016)
Florida Gulf Coast University	3,083
Florida SouthWestern State Co	2,494
Fort Myers Technical College	638
Southern Technical College	418
Heritage Institute-Ft Myers	348
Sunstate Academy	210
Florida Academy	206
Cape Coral Technical College	197
Paul Mitchell the School-Fort M	74
Lee Professional Institute	63